THE WALL STREET JOURNAL

December 28, 2015, 12:14 PM ET

The Daily Startup: Goodwall Seeded for Social Network for Students

Goodwall SA has raised \$2.1 million to help students understand what they need beyond getting good grades and high test scores to get into a good college or university. Goodwall, which is a graduate of the MassChallenge accelerator in Boston, raised its seed funding from F.A.E., Fongit, Verve Capital and angel investors. Goodwall makes a social network where students 14 to 18 years old can create profiles and boast about their skills and achievements. The idea is to give them a space for details they wouldn't share on other social apps like Snapchat, Facebook or Instagram.



Art by Mike Lucas

ALSO IN TODAY'S VENTUREWIRE (subscription required):

Innovid Inc., an ad-tech startup, <u>has raised</u> \$27.5 million in Series E equity and debt funding. New investor **New Spring** Capital led the round, which included contributions from existing investors **Cisco Ventures**, **Genesis Partners**, **Sequoia Capital Israel** and **T-Venture**. Of the new funding, \$12.5 million is debt, provided by **Silicon Valley Bank** and **Triple Point Capital**.

DipJar Inc., a New York-based startup that developed a credit-card reader that swiftly collects tips and donations, said it closed a \$2.4 million seed round to expand nationally and continue developing software for customers. Prior investors Bolt and Project 11 participated, joined by Corazon Capital, Charge Ventures, Matthew Vettel of Great Hill Partners, Jamie Goldstein and a number of other angel investors.

Vertex Ventures <u>has raised</u> \$151 million for a new fund, according to a regulatory filing. The Palo Alto, Calif., fund indicated in the filing that the amount committed was the full amount for Vertex VenturesUS Fund I L.P.

(VentureWire is a daily newsletter with comprehensive analysis of all the investments, deals and personnel moves involving startups and their venture backers. For a two-week trial, visit http://on.wsj.com/DJPEVCNews, scroll to the bottom and click "try for free.")

ELSEWHERE AROUND THE WEB:

Saudi Prince Alwaleed's Firm Leads \$247.7 Million Investment in Lyft. Saudi Arabia's Prince Alwaleed bin Talal's investment group Kingdom Holding Co. said on Thursday that it is paying \$104.9 million for 2.3% of ride-hailing service Lyft Inc., The Wall Street Journal's Greg Bensinger reports. The investment is part of a larger investment by an unnamed group of \$247.7 million for 5.3% of the company.

Four Highly Valued Tech Startups Are Prepping 2016 IPOs. Four startups that are valued at \$1 billion or more are preparing for initial public offerings in 2015, the WSJ's Maureen Farrell and Telis Demos report. Nutanix Inc., Okta Inc., Twilio Inc. and Coupa Software Inc. are in various stages of preparing for IPOs, according to regulatory filings and people familiar with the matter. The companies are heading toward public offerings after a year that had a dearth of tech IPOs.

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